## PERU HOLDS RICHES FOR U.S. INVESTORS

One of Coming Countries of World, Few Months Travel Proves.

harvests in the world per unit of acre are obtained. Upland cotton in the Ga-nete Valley furnishes an average of 558 pounds per acre, and some places as high as 968 pounds are being obtained, while the maximum of 1.384 pounds has been reached in the Valley of Lambaque. A high average in any one of southern States is 308 pounds.

Chance for Sugar Cane.

One also discovers, somewhat to his astonianment, that the growing of sugar cane can be made a most profitable in-dustry in the coast zone, and one is shown how the yield per acre of sugar in Peru is nearly double that of any of our sugar producing States. The Pres-ident of the republic owns and operates a sugar mill which is said to be one of the most enterprising and successful pieces of business to be found, not only in Peru but in any other section of sugar enterprise. It is no unusual thing in this resourceful country to find great sugar haciendas employing from 1,000 to

and is simply waiting for water, and capital invested in irrigation forms a most remunerative field. The area of this vast zone, capable of irrigation, is estimated at 55,000,000 acres, of which ot over 2,000,000 acres are cultivated the present time. As one goes inland to the great table

of the Andes and elevated pla-although the region has been ed by two railroads, the chief sans of transportation through the devious windings of ravines and moun-tain gorges is the llama and pack mule Mere one finds almost every known kind of mineral—copper, silver, gold, lead, concessiver, coal, sinc, petroleum, sul-phut, bismuth, cobalt and sait. The posdities of this region, providing rail-ids, or even good country roads, can furnished, are well nigh limitiess.

The most important formations of gold are found upon the eastern slope of the Andes and it is estimated that one auriferous deposit in this region contains more gold than has ever been found in California. The famous deposts at Aporoma, several miles in length. are estimated to contain gold to the value of \$200,000,000. You will be told how these mines were one time worked the Incas and how the Inambar River and its tributaries are veritable egions of the Sierra proper are rich in quartz lodes. The scale upon which Peru is rich with this latter mineral is indicated by the fact that in the southm part of the country there is to be found a group of quartz lodes, ten of which cross a deep valley and ascend the slopes and traverse a high plateau. uterop of these lodes is said to be from 2 000 to 2,000 feet above the lowextend downward to unknown depths.

Capital Is Needed.

The great difficulty in all of these lines is the lack of sufficient capital hatall proper machinery and, as had few more interesting sights the traveller in Peru than the long rains to transport these rich land These trains of form the branch rallway lines on lab plateaus, carrying the freight interior from the railway stations. to-day one of the great pro- night supper. af the world. The Cerro de mines, which lead in this inpaseed by an English con-At present there are on Americans working at the remainder of the communities to be visited in America. It is a severe test upon reigner to work in these altitudes, ountain sickness (sorochee) is o return. It is said that the judes cause an enlargement both are susceptible to tuberculosis a they descend to the lowlands.

# With the Latin American Colony in New York

The Government and people of the United States are about to have an opportunity to show in tangible and practical form their realization of the new era of relationship between the United States and its sister American republics. They will also enjoy the best opportunity they have yet had of reciprocating to Brazil the generous hospitality it showed ex-President Theodore Roosevelt and ex-Secretary of State Elihu Root when they visited Brazil.

SETTLED RULE PREVAILS

SETTLED RULE PREVAILS

Almost Every Possibility of Industry Assured by Products of Soil.

By CLAYTON S. COOPER.

If any one doubts the fact that Pervis to be one of the coming countries of the world, let him send a few months of travel over this large country with its varied climate, its intelligent citizenty and its old and, aristocratic heritages, all of which are now being country of by the early of the Companies of this fact such organisations as the Peruvisa Corporation and the Cervo de Pasca Company furnish notable examples. The Peruvisan, moreover, have always been sympathetic with the people of the Cultide States, and with the new antacts now being organized by present full the should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete's between the facture should have in store a period of comity and complete between the facture should have in store a period of comity and complete between the facture should have in store a period of comity and complete between the facture should have in store a period of comity and complete the facture of Peru exists, in the facture of Peru exists, in the facture of Peru exists, and the facture should have in store a period of comity and complete the facture of the facture

case of their member of the revealed striking legal and oratorical abilities. He came rapidly to the front with the proclamation of the republic in 1889, and his reputation as a jurist won for him the position of professor of law in the faculty of the University of Pernambuco. At only 26 years of age he was elected Deputy to Congress and became one of its leading figures.

Before he was 23 years of age President Campoo Salies invited him to be Minister of Justice and Public Instruction in his Cabinet, where he rendered brilliant service. Later on he occupied the position of Attorney General for the Republic and became a judge of the highest judicial body of Brazil, where, in the execution of his duties, he was noted for his firmness and impartiality. At the time he was appointed president of the Brazilian mission to the Peace Conference, be was serving as Senator of the republic from the State of Para Conference, he was serving as Senator of the republic from the State of Parahyba. He was elected President of Brazil April 13, 1919.

President-elect Pessoa is thoroughly representative of the new progressive generation that is coming forward in Brazil and Latin America, and believes in that kind of practical Pan-Americanism which stands for real and lasting friendship between the United States and its sister American republica

The Club "La Luz." Inc., will have its annual outing on Sunday, July 6, 1919, and the steamboat Pontiac has been chartered exclusively for this purpose. The buting will consist of a trip up the Hudson River to Stony Point, where the party will disembark in order to visit the historic spots in the vicintiv and then spend an embyable afterity and then spend an entovable after noon bathing and indulging in other healthful recreation. Elaborate preparations are being made by the arrange-ments committee in charge of this excursion with a view of guaranteeing per-fect comfort and entire satisfaction to the 300 persons who will make up the party, and the success of the undertaking seems already assured.

Among the many South Americans spending the summer in the United dustrial centres in this country. States are Mr. and Mrs. Emil Sauer. They are spending their honeymoon at the Garden City Hotel. Mr. Sauer has & Grether, been in the United States consular ser-vice for a number of years. He was attached to the American Consulate in Turkey and later on was Consul in Sweden, and until the outbreak of the war had charge of a consulate in Gernany. He is now Consul at Maracalbo Venezuela, and probably will be placed n charge of an important office on the west coast of South America when his eave of absence expires.

Mr. Sauer was married recently in his city to the daughter of a prominent

Senor Rafael Arocena, a very wealthy Spaniard and once called the king of cot-ton on account of his vast holdings in the cotten region of La Laguna district. the cotton region of La Laguna district. Mexico, died of heart disease last Priday in his apartment at the Pinza Hotel. Senor Arocena came to New York five years ago, after Villa exacted from him more than 5,000,000 pesos. He was born nany business interests there and in

John R. Southworth, F. R. G. S., of London, publisher of Latin American subjects, is the guest of Mr. and Mrs. Frederick S. Goodwin, 467 Central Park West. He lived fifteen years in Mexico City and has written books on Lower These animals will carry 100 | California, as well as on the history, mids and no more. If 101 pounds are geography, mining, agriculture, comments and no more is a said as a liama's back it is said merce and industries of various Mexican efficiency is the pack is lightened. He is called of the Mexican Financier.

On the occasion of her birthday last Friday a reception was held at the residence of Senerita Antonia Laguna, 62 University of Pennsylvania. of the ordinary freight car. of the Laguna family attended and encontents of the ordinary freight car, of the Laguna family attended and en-

The third of the series of Tuesday were passed by an English con-be taken up by a group of visitors in New York will be held on the McAlpin Hotel roof to-morrow. Last tractively low figure and are now Tuesday several hundred visitors in the an immense business, with city from the South American republica orized capital of more than \$50.- Cuba and Central America, and includ-These are the highest mines ing many Spanish speaking residents of orked at an elevation of the colony in this city, attended the sup re are per dance, many expressing themselves Cerro as being much pleased with the rendithe 6,000 tion of the concert and dance number oved in these mines being for of famous Latin composers in the hands of famous Latin composers in the hands of Ernest Hussar's orchestra. The Castine, forming one of the most tilian Singers, three young men from Madrid, entertained with instrumental and vocal selections. The Tuesday Supported to work in these altitudes, from the standpoint of the patrons and minimal selections. the management that it was voted to

continue this feature.

An effort will be made to procure arto return. It is said that the tists in keeping with the spirit of the killudes cause an enlargement both Latin American nights during the sea-heart and the lungs and that the son for these functions. Needless to say, the many Americans among the

also stated by this manager that in his ticularly valuable in that it lends itself

ber of Latin American visitors in the

Enrique Molina, distinguished Chilear scholar and writer, is now preparing to return to Chile after a visit to this country, during which he endeavored to study the educational methods in use. His experience as a teacher and head of one of the most progressive colleges for boys in his country made it possible for him to obtain splendid results from his rather hasty survey. Visitors like him, who come with sympathy and understanding and take back the best ideas that the country can effect the sympathy and survey. that the country can offer, are the ones who are really strengthening the ties between the two civilizations.

Sir Gilbert Thomas Carter, ex-Gover-nor of Barbados, has recently arrived from Buenos Ayres. He will remain a lew days in the city previous to hi

L. Sanchez Morales, well known men L. Sanchez Morales, well known mem-ber of Porto Rican society, has ar-rived in the city. By the same steam-ship there came also Mr. and Mrs. Fer-nando Montilla, a distinguished architect of the same country: Dr. Manuel Que-vedo Baes, his son, Manuel Quevedo, a talented writer, and Mr. and Mrs. Ja-cinto Texidor.

Recent arrivals at the Hotel Astor are Dr. and Mrs. F. M. Fernandez, F. M. Fernandez, Jr., Mr. and Mrs. Federico Fernandez, Jr., Mr. and Mrs. Federico Laredo, Dr. and Mrs. A. S. Bosque and family, Luis M. Santeiro and family, R. Crusellas and family, and Mr. and Mrs F. A. Morris, all of Havana. Mr. and Mrs. C. Briggs of Valparaiso, Chile; William Le Lachaur Lyona of Costa Rica and his three daughters and F. V. Gonzalez of Maytec City are also stop. Gonzalez of Mexico City are also stop-

The organizers of the dance given last The organizers of the dance given last Saturday night at the Waldorf-Astoria Hotel can be congratulated on the success of their enterprise. Almost every member of the Spanish American colony in New York responded to the appeal of the organizers, contributing with their presence to the brilliance of the affair. Naturally, it could not have been otherwise the state of wise, since the proceeds were to be dedi-cated to increase the funds for the con-struction of the Spanish Hospital in

Juan J. de Calle and his son Juan, of Medellin, Colombia, have arrived in this city. Senor Calle, a wealthy Colombian merchant, is stopping at the Mourian House.

Mr. Shee American Ambarator to

Manuel Troncoso, recently appointed Mexican Minister to Sweden and Nor-way, is in New York on his way to Europe. He is at the Hotel McAlpin.

Silvestre Aguilar, brother of Gen. Candido Aguilar of Mexico, has arrived in New York from Mexico City. Senor Aguilar was accompanied by Lucas Vil-larreal, Mexican Consul at Chicago, who left for that city last Tuesday.

From Lima, Peru, arrived Senor Ramiro Herrera and his three sons, Juan Ramiro and Teodoro. Senor Herrera will put his sons in one of the principal colleges of this country and will leave shortly for Spain, where he owns extensive property. shortly for Spain tensive property.

Hesiquio Ramos, a Mexican piano virtuoso, is a recent arrival from Mexico. He is accompanied by his family of ten children, all of them accomplished musicians. The Ramos family will give a concert in this city before leaving for the West.

Dr. Ignacio Vado, Jr., attached to the medical department of the New York branch of the Y. M. C. A., left for New Orleans and will return in three

Carlos E. Stuart, Peruvian merchant established in Buenos Ayres, is in New York on a business and pleasure trip. Senor Stuart intends to visit many in-

Carlos Grether of the firm of Mitau and Julio P. Basterrix a

Eliodoro Yanez and Enrique Tocorna Ellodoro ranez and Emrique locorna, members of the Chilean Financial Com-mission to the United States, have left for England with their families, while Augusto Villanueva and his family will spend the summer at Sound

There was a picnic last week in New Rochelle to congratulate Senor Manuel Bueno of Madrid upon his designation as head of the Spanish department of the firm of Kaskel & Kaskel. His friends organized the excursion and started in six automobiles, one of them occupied by an estudianting orchestra.

by an estudianting orchestra.

Lauro Amparan, superintendent of the mechanical branch of the Southeast Lines of Mexico, is expected here to-morrow on his way to attend the manumore than 5,000,000 pesos. He was born facturers' convention, which will take in Spain seventy-two years ago and had place in Atlantic City. Senor Amparan, who is a prominent civil enginee npanied by his secretary, Angel

Dr. A. C. Bosque, accompanied by his family, has arrived from Havana and is stopping at the Hotel Astor. Dr. Marco Antonio Barranco went las

Saturday to Philadelphia to attend the annual banque, given in connection with the graduation exercises of the Senor and . Senora Fossas announc

their change of residence to 509 West 112th street. They will be at home on ondays after August 15. Rafael Lopez-Navarro, attached to the American War Trade Board in Spain, arrived recently in New York.

Senor Lopez-Navarro will remain here The French abbot, M. Lucien Devi has arrived from Nicaragua. Abbot Devi is a guest of Senora Ana Lauria de Rossi, and intends to sail shortly for

New Orleans. Abelardo Rey O'Shanahan, recently appointed General Consul of Uruguay in New York, arrived in this city and is temporarily located at the Hotel Mc-Senor O'Shanahan is accompa

nied by several members of his family. Paulino Fontes, general manager of Perrocarriles Mexicanos del Sureste, who was visting New York with his wife, left for Mexico last Wednesday.

Senora Elena G. de Hoyes, wife of F.

Tax Put Upon Copper.

licently the Government of Peru as in any other part of the world.

The traveller is assonished in going in the commodity reached an export tax upon copper when about this country at the scarcity of the income for the consider Peruvian resources as an objective for American capital. This the land is rich in coal deposits. At the land is rich in the land to the judgment capital was as safe in Peru to the establishment of a coaling station American Consul of Lima, who informed as in any other part of the world.

constant patrons of the McAlpin roof have also enjoyed the Spaniah supper dances, and have expressed their pleasure and gratification in the interest shown by the McAlpin management in its effort to entertain the unusual number of Letin American statistics. week from Mexico city and are staying at the Plaza Hotel. There was a gath-ering of friends to welcome the trav-ellers, who gave a dinner for them at the Commodore Hotel last Wednesday. Senora Miguel R. Martinez of New York, with her son-in-law and daughter, will leave for Spain next July.

> Manuel Salazar, a tenor, and David Silva, a barytone, arrived in New York to join the San Carlo Opera Company, which will start its season early in Au-gust at the Forty-fourth Street Theatre.

Mrs. de Mejia, accompanied by her two daughters and by her son, Alfredo Mejia, has arrived in this city and is staying at the Sherman Square Hotel. Mrs. Mejia is the wife of the former Minister from Salvator to Washington, Frederico Mejia.

Henry F. Tennant, who was recently Henry F. Tennant, who was recently manager of the Huenos Ayres branch of the Guaranty Trust Company of this city, arrived in this country a short time ago and is now stopping at the Holland House. Mr. Tennant was for many years in the diplomatic service, having been connected with the embassies in Lisbon and Mexico city, and also Charge d'Affaires in Caracas and iso Charge d'Affaires in Caracas and in San Salvador. Mr. Tennant expects to remain some time in this country

Jorge Godoy, son of the former Dean of the Diplomatic Corps of Mexico to Cuba, and whose verses on Gustemala. Mexico, Cuba, &c., have been appearing ganized a tennis club, which counts a members the following distinguis Latin Americans: Miss Daria Payan, Jorge Payan, Miss Angelica Pacheco, Daniel Pacheca, the Misses Margot and Josefina Mitanda, the Misses Adela and Mercedes Godoy, Miss Silva, Miss-Ines Dudley, Miss Elena Calderon, Gaston Andrade and many others. Their tennis court is located at Ninety-sixth street and West End avenue.

Mrs. Barcelo, wife of the President of the Unionist Party of Porto Rico, has come to the city in order that her

Mr. and Mrs. Jorje Parada from Mexico have arrived in New York on a pleasure trip.

Mr. Shea, American Ambassador to

Chile, is expected here soon. He is visit-ing this country on a leave of absence. The manager of the Banco Edwards of

Santiago, Chile, Ricardo Seadle, and Mrs. Seadle have left for London after having spent a short time in New York. The Chilean Admiral, Luis Gomes Carreno, has been invited to attend the naval review at Hampton Roads.

Havana are at the Waldorf-Astoria hote during their visit in the city.

A steamship of the Lamport & Holt Company recently arrived from Buenos Ayres gives evidence of the eagerness of Latin-Americans to take the first opportunity to come to the United States now that travelling is not so restricted and communication facilities are again almost normal. Among a long list of passengers were the following: From Buenos Ayres—Miss Isabel Apollonia, Miss Agnes Arancibia, Geronimo Arancibia, Moises Sosa Azizo,
Arturo Aracena Terra, Braulio del
Busto, H. de Carmena, Miss Gertrudis
Cortes, Mrs. Carmen Dodero, Manuel
Duran, Alberto Escalante, H. and B.

Fernadez Rodriguez, Luis Ferrero, An-tonio Callo, Jacobo Gluckeman, Leon ancaster.
From Rio de Janeiro—Douglas Allen.

Jemes Cameron, Joao Vielra C Joao da Cunha, Jose Gonzalez. Capt. Rafael Andrade de Lailaa, emmodore of the Ecuador navy, has arcommodore of the Ecuador navy, has arrived in this country, accompanied by L. T. Brooks. Capt. Andrade will visit Washington in the interests of an invention of a naval instrument upon which he has been working for some

ations. Among those who have recently arrived in New York are Luis Alberto Villacres of Ecuador, who has berto Villacres of Ecuador, who has been studying engineering in this country; Juan Martin de Ycaza, son of the Ecuador Consul-General, who has been studying agriculture in Maryland States (College, and Enrique Egas, who has been attending a preparatory school in Massachusetts, He is also from in order to receive special medical attenuator.

Don Miguel A. de Yeaza, secretary of the Ecuador Legation in Washington, D. C., is in New York on a visit to his cousin, the Ecuador Consul-General of Saturday night at the residence of Senor Redolfo Toyany a concert was given in bonor of the Ramos family, who given in bonor of the Ramos family, who this city. Martin Avlies, an attache to the Legation, is also here this week.

Julio Garcia is the new chancellor attached to the Ecuador Consul-General's office in New York city. He arrived recently from Quito.

Eduardo Arturo Tamayo of Caracas,

Carlos Carbone, Vice-Consul of Pan-

Don Ramon Murga and son of Gua-City have arrived in this city on Senor Murga has extensive agricultural interests in Guatemala. Don Carlos Aparicio, well known mer-

chant of Guatemala, has arrived to

city with his family on an extended Don Carlos Novella, interested in cement projects in Guatemala, has ar-rived in this city on a business mission. Don Vincente Molina and wife are

The recent visit of the United States war vessel Machias to Honduras was the

history of these two republica.

occasion of an official reception in Tegu-cigalpa, in which the President of the republic participated. Capt. F. R. Nalle, commanding the American war vessel, and other officers were entertained at the Agurcias Hotel. At this reception the military band of the republic gave a concert. During the day by permission of the President the crew of the war vessel west and the entertained the vessel went ashore and entertained the natives with the American national game of baseball.

Dr. Juan Angel Arias, ex-President of the republic of Honduras and chief of one of the political parties of that coun-try, has arrived in New York.

Dr. Manuel Morales, distinguished member of the medical profession of Honduras, is in New York on a business

Gen. Ignacio Andrade, formerly Presi-dent of Venezuela and at present Minis-ter of the Interior, arrived here last Fri-day. He will leave shortly for Wash-ington on an official mission for his coun-

Don Jose Fiorit, director of the Royal Armory in Madrid, is in New York. He has been invited by Archer Huntington, president of the Hispanic Society of New York, to study the collection of armor at the New York museum. Senor Florit will hold several conferences at the His-panic Society and the Museum of Art.

Ignacio Amor, a well known man of Mexican society, arrived recently in this city and is stopping at the Hotel Com-

Salvador Cardenal and family from Granada, Nicaragua, arrived here last week and is stopping at the Hotel Felix Portland. Narciso and Adolfo Martinez of Havana and Marcos Caneja, a Spanlard who is sending his six sons to col-leges in this country, and Juan Arredo from New Orleans are also regis tered at the same hotel.

has arrived in the city with his daughter, the Senorita Julia.

Dr. S. M. Naon, cousin to Romulo S. Naon, formerly Argentine Ambassador, has arrived in the city and will soon start on a tour of the United States.

J. N. Zermeno, vice-president and gen-eral manager of the Mexican Fibre Corporation, will leave at the end of this week for Baltillo, Mexico, on a business trip. Mr. Zermeno will attend a convention of Mexican fibre producers in order to promote the amaignmation of several fibre producing companies which are among the most important in the south-

Bernabe L. de la Barra, a prominent Mexican, a brother of Francisco L. de la Barra, formerly President of Mexico, was the recipient of numerous congratu-lations on the occasion of his saint day last Wednesday. There was a gathering of friends at the residence of Mr. de la Barra, 257 West Eighty-fifth street.

Thursday will be Corpus Christi day and aving spent a short time in New York.

The Chilean Admiral, Luis Gomes tarreno, has been invited to attend the avai review at Hampton Roads.

Mr. and Mrs. Emilio Martinez of de Pacheco and Senores Manuel Araos, de Pacheco and Benores Manuel Araoz,
Manuel Esteva, Manuel Martinez del
Campo, Manuel Hernandez Guerena,
Manuel Arrigunaga, Manuel Aivarez,
Manuel Asurmendi y Curbelo, Manuel
de la Barra y Torres Rivas, Manuel
Carpio, Manuel Gonzalez, Manuel Rioz,
Manuel Bueno, Manuel de Huarte,
Manuel Noriega and Master Manuel

leaving for the country and shore resorts around New York. Senora Juana Gracia de Ramos will spend the summer at Long Beach; Senor Guadalupe Gracia de Carranza will remain three months in Atlantic City; Senora Maria Curbelo de Azurmendi and Elena Amor de Braniff will occupy with their families a villa at Stockbridge Plain.

Emilio Rabasa, a talented young Mexi-Joseph Alston, George Barrel, William can, who for four years has studied architecture at Columba University, was recently graduated from that school with highest honors. The dealign he presented as his final theels, "A Church in Classic Style," won for him the gold Classic Style," won for him the gold Classic Style," medal of the alumni association of the settling commercial disputes school of architecture. A short time before he had also received a medal in cedure of the courts and the long delays which will have its climax in October.

Daniel Alomias Robies, Peruvian composer, who has done important work in collecting folklore songs of his country, has come to New York, where he will remain for a short time.

With the closing of the colleges for the year a great number of students of potentiary and Envoy Extraordinary Latin American countries have been flocking to Nw York to uses their varient on a visit in New York. ent on a visit in New York.

> Enrique Rodriguez recently arrived from Cuba with the intention of visit-

> tention. He is accompained by Mrs. Bonilla and their son.

SPECIAL DELIVERY IN MEXICO. Postal Service Modeled After U. S. System in Effect.

Special delivery postage is in effect Mexico. The director general of posts in Mexico. The director general of posts ordered the establishment on May 1 to correspond with a similar service

that already exists in the United States and Europe. The cost of this new ser-vice is 20 centavos (\$0.19) per piece, Eduardo Arturo Tamayo of Caracas, Venezuela, has arrived in this city on a business mission. He represents the important Venezuelan house of Tamayo & Co., which does an extensive importing business in general merchadise. Mr. Tamayo states that business conditions are excellent in his country at the present time owing to the good prices in coffee. where it will pass at once into the hands ama, stationed in New York city, is returning to his country this week. He of this new department. The stamp will be cancelled and the name and address is accompanied by a brother, who has been attending school in this country.

where it will pass at once into the hands of the name and address of the sender, and addressee noted in a special register. From this department it will be at once forwarded to the special register. From this department it will be at once forwarded to its des-tination, all within fifteen minutes from the time it was taken from the mail

Only ordinary letters and registered packages are handled by this new ser-vice. The mail for each city and town is made up into special packages, with

Regulate Uruguay Stock Cos. A law of February 27, 1919, places operating in Uruguay under the super-vision of the general inspection of banks and stock companies.

Latin American Holidays

HERE is a holiday in Brazil (State of Pernambuco), Tues-day, June 17, and in Argen-Bolivia, Brazil, Chile, Costs Dominican Republic, Ecuador French Guiana, Grenada, Guatemala Hayti, Honduras, Mexico, Nicaragus Hayti, Honduras, mexico, sicaragua-panama, Peru, St. Lucia, St. Vincent, Trinidad and Venezuela, Thursday, Jung 19. This is mentioned as a re-June 19. This is mentioned bus

## PRESIDENT CALLS FINANCE CONGRESS

Pan-American Conference Will Be Held Jan. 12, After Lapse of Five Years.

ALL ALTERED BY WAR

Problems Involving This Continent Will Be Discussed at Meeting.

On the recommendation of the Secreary of the Treasury the President has decided to convene the Second Pan-American Financial Conference on Monday, January 12, 1920. Between the first and second conferences a period of nearly five years will have elapsed.

The outbreak of the European war deeply affected the commerce, industry and finances of all the republic of the American continent. The disturbance of normal conditions was more severely felt to the countries of Central and South in the countries of Central and South America than in the United States. The sudden falling off of imports and ex-ports due to the establishment of a blockade not only crippled commerce, but so seriously diminished national rev-enues as to lead to seriously fall to the countries. out so seriously diminished national revenues as to lead to a critical situation. In this situation of real emergency Secretary McAdoo submitted to the President a plan for the convening of a Pan-American Engage 1. Pan-American Financial Conference, which recommendation was immediately approved and at the President's sugges-tion Congress voted the necessary funds. This conference met in Washington in May, 1915, and after discussing the May, 1915, and after discussing the emergency conditions that had arisen reached an agreement with reference to the best methods of solving the difficult and delicate problems confronting the peoples and governments of this continent. In addition to performing this important service the conference discussed and agreed upon plans for closer snancial and commercial cooperation.

Duties of High Commission. In order to bring this about the In-ternational High Commission was estab-lished, composed of national sections, one in each of the republics of America. These national sections are made up of nine members, presided over by the re-spective Ministers of Finance. The gen-eral direction of the work of the comission is vested in a central executive council, composed at the present time of Carter Glass, Secretary of the Treasury of the United States; John Bassett Moore, vice chairman of the United States section, and the secretary general of the commission. During the last four years this commission has devoted

itself to carrying into effect the pro-gramme and resolutions of the first financial conference.

The achievement of immediate practical interest is the establish International Trade Mark Registration Bureau at Havana. One of the most serious handicaps to commerce has been the lack of adequate protection to trade marks in a number of countries of the American continent and the constant practice of copying such trade marks and thus doing injury to business interests. The Commission has, through its national sections, been able to secure the ratification of a sufficient number of States in Central America and in the republics of the Caribbean to bring about the establishment of the Havana bureau. As soon as two additional States of South America have ratified the convention the Southern Bureau will serious handicaps to commerce has her the convention the Southern Bureau will be established at Rio Janeiro. This will mean that trade marks will then be fully protected throughout the American con-

The Commission has also brought tistics for six years beginning with 1912 about the establishment of commercial in the above mentioned commodities arbitration agreements between the in the above mentioned commodities Chamber of Commerce of the United amounted to \$468,999,410; in 1912, \$238,-States and similar bodies in Buenos 776,517: in 1914, \$541,532,224; 1915, Ayres, Montevideo and Guayaquii, thus \$527,045,463; 1917, \$533,664,948. the Beaux Arts annual contest with his design, "An Overseas Hospital."

tion of the Commercial Travellers concludes a Chief Executive for the ensuing vention the Commission has eliminated term. Dr. Alberto Membrieno is seeking merce. The vexatious and in many cases burdensome local licenses and fees Liberal party, and Dr. Nazario Soriano is required of foreign commercial travellers has been a source of considerable interest is manifested in the irritation. Through this convention the countries parties to it agree to the elimination of these local fees. Wherever countries parties to it agree to the elimination of these local fees. Wherever fees are to be charged they are to be of a resulting the form that country.

ARGENTINA—The foreign population of Argentina has been reduced from 50 of Argentina has been reduced fro

a national character, thus introducing at once an element of definiteness as well as avoiding excessive burdens.

At the meeting of the International High Commission held in Buenos Ayres in 1916 the Hon. Paul M. Warburg, then vice-governor of the Federal Reserve Board, submitted a draft of a gold clear-Board, submitted a draft of a gold clearance fund convention, which has been
made a subject of careful study by the
governments of all the republics of this
continent, and has been received with
such favor that it is likely soon to receive the formal approval of a number
of them. Under the provisions of this
treaty the constant shipment of gold between the republics of America in the
tween the republics of America in the
settlement of gold balances will be made
settlement of gold balances will be made
foreigners. During the last five years innecessary and a ready means for the settlement of such balances established. The delegations to the Second Pan-American Financial Conference will be presided over by the respective Ministers

of Finance of the republics of the Amer ican continent. This will enable the Secretary of the Treasury to have a special conference with the Ministers of Finance for the purpose of an inter-change of views with reference to the financial problems now confronting the different sections of the continent. The complete programme of the con-ference is now being drafted and will

be directed to bringing out in clear relief the present financial and commercial needs of the American republics and the formulation of a continental policy best adapted toward meeting these needs. It evident that the people of Central and time to come depend on the United States for the capital with which to de-velop their great resources. It will also the project. STEAMSHIPS.

be the purpose of the conference to im-press upon the people of these countries the importance of developing to a greater extent than heretofore domestic capital through the elimination of waste and the cultivation of habits of thrift

and saving.

The holding of this conference will be another step in the development of that spirit of cooperation and mutual helpfulness which are the cornerstones of true Pan-Americanism.

#### JOTTINGS FROM THE CONSULATES IN N. Y.

Interesting Bits of Informa-tion About South America. Special to the Latin American section of THE BUN.

BRAZIL—The Brazilian coffee crop for 1918 suffered a great reduction, ac-cording to statistics from that country. cording to statistics from that country.
The 1917 crop yielded 900,000 bags less than the coffee planters had estimated.
The world consumption for that year was 14,833,000 bags., It had been ex-pected that the coffee crop for 1919-20 would be at least 12,000,000 bags, but from latest reports from that country, it may hardly go over 4,000,000 bags.

BRAZIL—The twentieth session of the International American Congress will take place in Rio Janiero this month, from June 18 to 30 inclusive. The meetings will be held under the auspices from June 18 to 30 inclusive. The meetings will be held under the auspices of the National Museum, the Historical and Geographical Institute of Brazil, the National Library, the Geographical Society and other similar organizations. Society and other similar org Besides excursions of a scienti acter during the sessions of the congress, there will be visits to the museums, his-torical and geographical institutes, col-leges and to other places having relation o the matters under discusion by the congress.

SALVADOR Salvador has taken active measures to provide homes for the workmen of the country. A corporation under state control has been created by decree of the President, the object of which is to stimulate the organization of societies of a cooperative character for the construction of homes for work-men. To encourage these societies the State has agreed to furnish free water to each home built, construct streets and sewers and to donate the necessary land The corporation shall assist each so ciety in the obtaining of credit, and will participate in all insurance taken out, such as life and fire. It will also supervise the construction of these home The ownership of these homes shall rest with the father, and in the case of death of the father, with the mother, who may be succeeded by the sons.

CHILE-With the return of norms conditions, Sweden has reestablished di-rect shipping connections with Chile. The "Johnson lines," one of the largest Swedish shipping concerns, has placed four steamers at the disposal of commer cial interests engaged in Swedish-Chilean PANAMA-The Government of Pan-

ama has removed all restrictions on the importation of munitions and ilrearms to that country, according to official announcement made at the Panama Consul General's office in New York city. ARGENTINA-The last national cen

of stock during the war, looking upo quate supply, it seems as if Argenting meet the requirements of the less for tunate nations. An indication of Argen

another obstacle to international com-merce. The vexatious and in many party; Gen. R. Lopez Yufferrez heads the

per cent to 24 per cent since 1914, ac-cording to a report prepared by the director of the office of statistics of the Republic on immigration during the war. The total number of immigrants entering the country since 1914 and up until 1918 reached a total of 272,568, as opposed to 482,221 persons leaving the foreigners. During the last five years the reduction in the number of foreigners has resulted in a reduction of \$24,000 individuals, and the native population has increased by 910,000.

PERU-Dr. Edward Berry, professor of paleontology, and Dr. Joseph T. Singewald, Jr., profesor of economic geology at Johns Hopkins University, b rived in Peru for the purpose of investigating the mineral resources and geology of the Andes in Peru, Bolivia and Chile under the auspices of the Huntington Wilson Memorial Pund. They will be in those countries several months

HONDURAS-Don Huberto Ferrari Guatemalan resident in New York, has been granted a concession by the Guate malan Government to investigate the pe roleum lands of that country.

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S. S. ATENAS sails from New York about June 21 for Port Limon, Costa Rica and Cristobal Canal Zone.

S. S. ZACAPA sails about June 24th and S. S. SANTA MARTA about July 1 for Jamaica. Panama, Colombia.

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